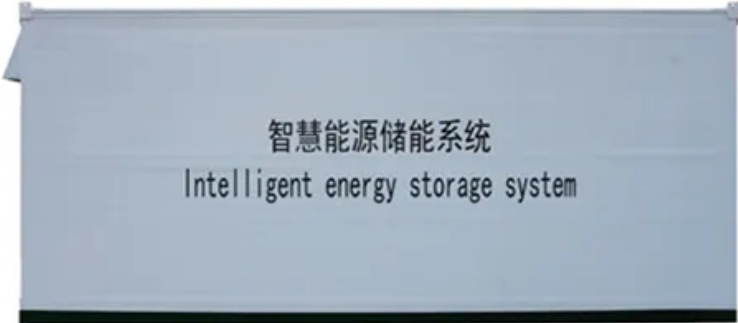


1 8 billion acquisition of energy storage company



智慧能源储能系统
Intelligent energy storage system



Overview

EQT Corp. has announced that it has entered into an agreement to acquire upstream and midstream assets from Olympus Energy for US\$1.8 billion; purchase price equates to ~3.4x adjusted EBITDA multiple and ~15% unlevered free cash flow yield pro-forma year-end 2025 net debt forecasted.

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THE WOODLANDS, Texas, Oct. 17, 2023 /PRNewswire/ -- Plus Power LLC announced completion of \$1.8 billion in new financing for standalone battery storage, including the largest single such project financing to date, to help stabilize the U.S. electrical grid while incorporating more solar and wind.

Storage deal volume reached \$15.4 billion in the six months ending June 30, but funding for smart grid companies dropped 11% to \$1.8 billion, Mercom Capital Group said. The first half of 2024 saw 14 energy storage mergers and acquisitions, up from eight M&A transactions in the first half of 2023.

The company completed a US\$1.8 billion round of construction, term loan and tax equity financing for three battery energy storage system (BESS) projects in Texas and two in Arizona totalling nearly 3GWh of capacity last month. The projects will come online in 2023 and 2024. In additional comments.

BESS developer and operator Plus Power has completed a US\$1.8 billion financing for five projects in Arizona and Texas, including over US\$400 million in tax equity and US\$700 million for a single standalone project, the largest to-date. The financing includes construction and term loans as well as.

Texas-based Plus Power announced financing commitments of \$1.8 billion to advance five large-scale battery energy storage projects totaling 2.76 GWh. The company reports that the transactions will support construction and operations of the portfolio and include construction financing, term.

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Construction underway at the Sierra Estrella Energy Storage project in Avondale, Arizona, which just received the largest financing package for a single standalone energy storage project, worth \$707 million. (Image: Plus Power) Plus Power LLC announced completion of \$1.8 billion in new financing for standalone battery storage.

What does plus power do with \$1.8 billion?

(Image: Plus Power) Plus Power LLC announced completion of \$1.8 billion in new financing for standalone battery storage. The company, which leads the sector for developing, owning, and operating standalone energy storage wherever on the grid it is most needed, will use the capital to fund the construction and operations of five projects.

What is the cost of the Superstition Energy Storage project?

The cost of the Superstition Energy Storage project is \$196 million. The completed transactions were financings totaling \$884 million to support construction of 700 MW of batteries on the ERCOT grid in Texas in the Ebony, Anemoui and Rodeo Ranch energy storage projects.

How much money did Foss & company invest in energy storage?

Rodeo Ranch Energy Storage (300 MW/600 MWh): \$212.2 million of tax equity financing from Foss & Company, as well as \$276 million of construction and term financing, for the Rodeo Ranch Energy Storage facility in Pecos.

How much money did Bess invest in Arizona & Texas?

Image: Plus Power. BESS developer and operator Plus Power has completed a US\$1.8 billion financing for five projects in Arizona and Texas, including over US\$400 million in tax equity and US\$700 million for a single standalone project, the largest to-date.

Why did NORD/LB invest in battery energy storage?

These financings demonstrate Nord/LB's commitment to the battery energy

storage sector as the bank continues to play a prominent role financing strategic assets to support the energy transition as part of the broader mission to achieve a net neutral, carbon free grid," said Sondra Martinez, Managing Director.

1.8 billion acquisition of energy storage company



Berkshire Hathaway in talks to buy OxyChem for \$10 billion

Data compiled by Bloomberg shows that if the deal goes through, it would be Berkshire Hathaway's largest acquisition since its \$13.7 billion acquisition of insurance company ...

Major leap forward for standalone battery energy ...

Plus Power LLC announced completion of \$1.8 billion in new financing for standalone battery storage, including the largest single such ...



StorageMart Acquires Manhattan Mini Storage for \$3B

Three months after exploring a multi-billion-dollar sale of Manhattan Mini Storage, Edison Properties has found a buyer. StorageMart ...

Global corporate investments in energy storage surge by 117

Global corporate funding in the energy storage

sector has experienced a significant boost in the first half of 2024, with total investments more than doubling to \$15.4 ...



Energy Transfer Makes Another Big Deal to Further ...

The large-scale energy midstream company is making yet another sizable acquisition. This time it's acquiring privately held Lotus ...



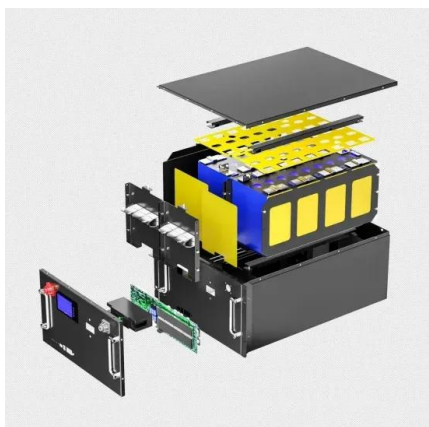
Energy storage industry sees 117% increase in corporate funding ...

Storage deal volume reached \$15.4 billion in the six months ending June 30, but funding for smart grid companies dropped 11% from the year-earlier period to \$1.8 billion, ...



Plus Power US\$1.8 billion deal 'driving storage into ...

The company completed a US\$1.8 billion round of construction, term loan and tax equity financing for three battery energy storage system ...



Complete List of Recent Energy Mergers And Acquisitions

Monitor 2M+ sources (news sources, PR websites, journals, company websites and more) View detailed company information Get a complete & up-to-date employee list with contact details ...



Energy Storage Companies Raise \$15.4 Billion in Corporate ...

Corporate funding for energy storage companies in the first half of 2024 reached \$15.4 billion across 64 deals, marking a 117% increase year-over-year compared to \$7.1 billion ...

Executive Summary

VC funding raised by Energy Efficiency companies in 9M 2021 amounted to \$5 million in three (3) deals compared to \$95 million in 11 deals in 9M 2020. Two Energy Efficiency M& A transactions ...



Canadian Solar's e-STORAGE to deliver 1.8 GWh DC of energy storage

Canadian Solar (CSIQ) announced that e-STORAGE, which is part of the company's majority-owned subsidiary CSI Solar, has secured Battery Supply Agreements and ...



Liquid Nitrogen Cryogenic Storage Tanks Market Size, Growth, ...

The global Liquid Nitrogen Cryogenic Storage Tanks market was valued at approximately USD 1.8 billion in 2024 and is anticipated to reach USD 2.9 billion by 2033, exhibiting a compound ...



Plus Power raises \$1.8 billion to advance construction ...

Plus Power raises \$1.8 billion to advance construction of five energy storage facilities The transactions will support construction of BESS ...



Plus Power raises \$1.8 billion for US energy storage ...

Plus Power has raised \$1.8 billion to construct battery energy storage system (BESS) facilities in Arizona's Salt River Project and the ...



Vistra Announces Acquisition of Energy Harbor

Vistra Board increases aggregate share repurchase authorization by \$1 billion; remaining ~\$1.8 billion authorization expected to be completed by year-end 2024 IRVING, Texas -- March 6, ...

Oil and Gas Price Update: Q3 2025 in Review

One of the largest deals announced during the quarter was Crescent Energy's (NYSE:CRGY) acquisition of Vital Energy (TSXV:VUX,NYSE:VTLE), an all-stock transaction ...

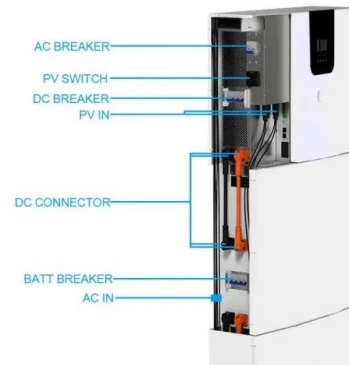


Energy storage companies raise \$19.9 billion in corporate ...

In the recently published Annual and Q4 2024 Funding and M& A Report for Storage & Grid by Mercom Capital Group, it was revealed that corporate funding for energy ...

Corporate Funding for Energy Storage Companies Totaled \$19.9 Billion ...

Announced debt and public market financing for Energy Storage companies in 2024 increased 65% YoY, with \$16.2 billion in 32 deals compared to \$9.8 billion in 34 deals in ...



LPO Announces Conditional Commitment for Long

As part of the Biden-Harris Administration's Investing in America agenda, the U.S. Department of Energy's (DOE) Loan Programs Office (LPO) ...

Largest Mergers and Acquisitions (M& A) Deals Data

4 ???· Discover which companies led the largest mergers and acquisitions in 2025. Subscribe to Intellizence to get insights on top M& A data by value, industry, and region.



Annual and Q4 2023 Funding and M& A Report for ...

Lithium-ion-based Battery Technology companies received the most VC funding in 2023. Other top-funded categories included Battery Recycling, Nickel-based ...



ENGIE: sustained growth in battery storage in the US

With 24 projects commissioned, or at very advanced stages of construction, the Group ranks among the leading battery-storage operators in ...



Battery Storage, Smart Grid, and Energy Efficiency ...

Global VC funding for Battery Storage, Smart Grid, and Efficiency companies in 2019 was 18% lower with \$2.3 billion compared to ...

Canadian Solar's e-STORAGE to Deliver 1.8 GWh DC of Energy Storage

Aypa has been at the forefront of energy storage development since its first energy storage project came online in 2018. The company currently has more than 22 GW in ...





1H and Q2 2023 Funding and M& A Report for Storage & Grid

With strong tailwinds from the U.S. Inflation Reduction Act (IRA), energy storage companies across the supply chain, from materials to project developers, were attractive to investors. VC ...

Overview and key findings - World Energy Investment ...

Clean energy spending by oil and gas companies grew to around USD 30 billion in 2023 (of which just USD 1.5 billion was by NOCs), but this represents less ...



Project Finance Brief: Energy Storage Firm Plus ...

From: Mercom Capital Group Plus Power, a developer and owner of energy storage projects, announced the completion of \$1.8 billion in ...

MercomSolarFundingAnnual2023ExecutiveSummary

VC funding for Energy Storage companies totaled \$3.8 billion in 43 deals in 1H 2023, from \$3 billion raised in 48 deals in 1H 2022. Eight Energy Storage M& A transactions were executed in ...



Major leap forward for standalone battery energy ...

/PRNewswire/ -- Plus Power LLC announced completion of \$1.8 billion in new financing for standalone battery storage, including the ...

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