

2024 energy storage industry layoffs



Overview

Intelligence Layoff Dataset - Get data on the latest layoffs, job cuts, downsizing, hiring freezes, and furloughs announced by top companies in 2024-2025.

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The following is a list of major layoffs, job cuts, and hiring freezes announced by leading companies in 2025. Subscribe to Intelligence to get complete data on layoffs, downsizing, job cuts, and hiring freezes curated from news sources and WARN filings. Since January 1st, 2025, 3555+ companies.

International oil and gas companies have announced they would cut tens of thousands of jobs in 2024 and 2025 due to lower oil prices and as they consolidate after the biggest wave of mergers and acquisitions in the industry for decades. Benchmark Brent crude futures have fallen in 2025 as OPEC+.

2024 has been a tough year with headlines about bankruptcies or layoffs across solar and renewable energy. SunPower filed for Chapter 11 bankruptcy after struggling with declining revenues and financial setbacks. Last month, Northvolt's CEO stepped down after it filed Chapter 11 bankruptcy.

Battery overproduction and overcapacity will shape market dynamics of the energy storage sector in 2024, pressuring prices and providing headwinds for stationary energy storage deployments. This report highlights the most noteworthy developments we expect in the energy storage industry this year.

A: Some states have their own "mini-WARN" laws that provide additional protections or cover smaller employers not covered by the federal law. For example, California has a state law known as the California WARN Act, which covers employers with 75 or more employees and provides some additional.

Amid that backdrop, here's a look at sustainability-oriented companies and green energy business units that announced staff cuts in 2025 (so far), 2024

and 2023. German wind turbine manufacturer Eno Energy has filed for insolvency, which could cost a regional government millions and leave 280. How much will the company's layoffs cost in 2024 & 2025?

The company expects to complete the latest round of layoffs in the first half of next year. It would record charges related to them in the fourth quarter of 2024 and in the first quarter of 2025. It expects to record aggregate pre-tax discontinuation and asset-related charges of between \$81 million and \$99 million.

How will SolarEdge layoffs affect employees?

SolarEdge layoffs will impact roughly 500 employees. The company plans to close its energy storage division. Most of the job cuts involve employees in South Korea. SolarEdge also had layoffs in January of 2024, and Zvi Lando stepped down in August of 2024. Ronen Faier is Interim CEO as of November 2024.

How has 2024 impacted the solar industry?

However, 2024 has brought immense challenges, with higher interest rates, tighter financing, and adverse policy shifts in key states contributing to over 100 solar bankruptcies based on our industry data, a number unseen before in our almost 20 years in the solar sector.

How many employees will hyaxiom cut in 2024?

First up, FuelCell Energy layoffs will impact roughly 75 employees or 13% of staff, MarketWatch reported. This is the company's second round of layoffs in 2024, the report said. Next up, HyAxiom will cut 67 employees in Connecticut, Hartford Business Journal reported. Related: All layoffs involving sustainability and climate tech companies.

Will stationary storage projects grow in 2024?

We expect stationary storage project durations to grow as use-cases evolve to deliver more energy, and more homes to add batteries to their new solar installations. EV sales are headed for another record year in 2024 (though there is some caution with US and Europe market slowdown).

Did IBM lay off a lot of employees in 2024?

IBM laid off a substantial number of employees in mid-September 2024, The

Register reported. We don't know if the job cuts involved IBM's sustainability and ESG software teams. The tech company expects to exit 2024 with headcount figures that are roughly equal to 2023, the report said.

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Sustainability Layoffs: Who Is Cutting Green IT and ...

6 ???· This list tracks layoffs at green technology, climate tech & renewable energy companies, and job cuts involving sustainability professionals.



SolarEdge lays off another 12% of its workforce, shuts ...

SolarEdge Technologies announced today that it is ceasing all activities of its energy storage division, resulting in about 500 layoffs, ...

Future of China's New Energy Storage in 2024: Institutions

In 2023, "internal competition and surplus"

became the industry consensus for China's new energy storage, dominated by lithium-ion battery storage. In 2024, as a flag that ...



Energy Storage Outlook

Global installed energy storage is on a steep upward trajectory. From just under 0.5 terawatts (TW) in 2024, total capacity is expected to rise ninefold to over 4 TW by 2040, ...

SolarEdge Layoffs: 16% Staff Cuts at Solar Energy ...

January 2024: SunPower apparently will have layoffs as part of a restructuring plan designed to cut the solar energy company's operating costs. December ...



Energy and Utilities Construction Industry Report 2025: Strategic

18 ????· The energy and utilities construction market size has grown strongly in recent years. It will grow from \$121.67 billion in 2024 to \$132.37 billion in 2025 at a compound annual growth ...

Energy Storage Industry In The Next Decade: Technological ...

Introduction Driven by the global energy transformation and carbon neutrality goals, the energy storage industry is experiencing explosive growth, but it is also facing ...



Cancelled projects, layoffs, and \$22 billion lost: Trump's toll on

Since President Trump took office for the second time, 35 clean energy projects have been closed, cancelled, or downsized. That's more than the totals for 2023 and 2024 ...

Energy storage battery industry layoffs

The United States Energy Storage Market is expected to reach USD 3.45 billion in 2024 and grow at a CAGR of 6.70% to reach USD 5.67 billion by 2029. Tesla Inc, BYD Co. Ltd, LG Energy ...



SolarEdge stock jumps as the company announces more layoffs

"The decision to close our Energy Storage division was the result of a thoughtful analysis of our portfolio of businesses and product lines, industry trends, and the competitive ...



Biggest projects in the energy storage industry in 2024

Following similar pieces in 2022/23, we look at the biggest energy storage projects, lithium and non-lithium, that we've reported on in 2024.



GRADE A BATTERY

LiFePO₄ battery will not burn when overcharged, over discharged, overcurrent or short circuited and can withstand high temperatures without decomposition.

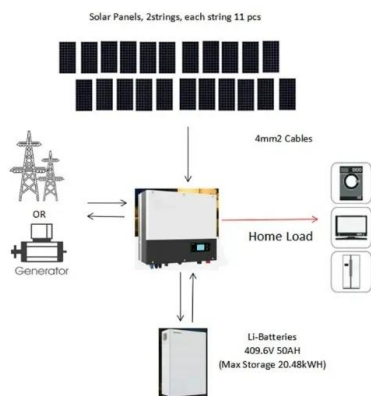


Bay Area solar company Enphase Energy lays off hundreds as industry...

Enphase Energy, a Fremont-based solar technology and electric vehicle charger company, is laying off about 500 workers. It's a continuation of a bleak trend in the solar and battery ...

The Layoffs List of 2025: Starbucks, Meta, Microsoft, ...

Layoffs and other workforce reductions have continued in 2025, following two years of significant job cuts in tech, media, finance, ...



The Complete List of Solar Bankruptcies and ...

The California Solar & Storage Association reports that the fallout includes thousands of stalled projects, over 17,000 industry layoffs, and ...

A Sign of the Times: Global Oil and Gas Company ...

International oil and gas companies have announced they would cut tens of thousands of jobs in 2024 and 2025 due to lower oil prices and as ...



The Factors Behind ReVision Energy's Layoffs - Blog

ReVision Energy's recent staff reduction highlights the complex pressures impacting the solar industry in 2024. Greg Stewart, who manages ...



Energy storage battery industry layoffs

Call it new industry growing pains: Companies are struggling to bridge the gap between early-stage products and the high-volume production that will be needed down the line, reports The ...



SolarEdge to shut energy-storage unit, cut 12% of ...

The company expects to complete the latest round of layoffs in the first half of next year. It would record charges related to them in the fourth ...



SolarEdge to announce new wave of layoffs this month

The third wave occurred in November, when SolarEdge shuttered its energy storage division, resulting in the termination of 500 employees in South Korea. This round of ...



Energy Storage Market Report 2025 , StartUs Insights

The Energy Storage Market Report 2025 highlights key trends, workforce developments, investment flows, and other factors shaping the ...



Enphase Energy to lay off 17% of workforce, take up ...

Enphase Energy will cut its global workforce by about 17%, impacting about 500 employees and contractors, it said on Friday, as the solar ...



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