

BESS project financing options in Egypt 2026



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Outlook 2025: The future of the utility-scale BESS market

The rapid evolution of the utility-scale battery energy storage systems (BESS) market in Australia, Europe and the US has seen the emergence of a wide range of offtake products. These arrangements offer opportunities for ...

PPA signed for 1.1 GW solar + BESS project in Egypt

Scatec ASA signed a 25-year USD-denominated corporate Power Purchase Agreement (PPA) with Egypt Aluminium for a 1.1 GW Solar PV with 100 MW/200MWh BESS ...



Scatec reaches financial close on its 1.1 GW Obelisk solar + BESS

The Norwegian renewables company Scatec has reached financial close for its 1.1 GW Obelisk solar+storage power project in Egypt. The project financing comprises ...

Egypt: AfDB Commits \$184.1 Mn For Solar & BESS Project

African Development Bank Group's board of directors approved a financing package of up to \$184.1 million to support the development of the

Obelisk 1-GW solar ...

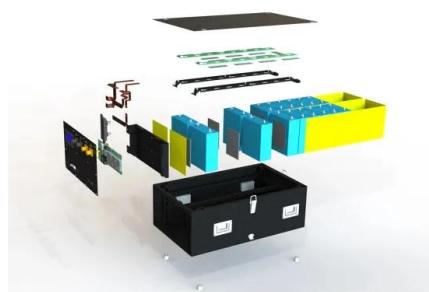


Scatec starts construction of large scale solar and battery storage

Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The project will be constructed in two phases. The first phase ...

Scatec reaches financial close for the 1.1GW solar + 100MW/200MWh BESS

Scatec reaches financial close for the 1.1GW solar + 100MW/200MWh BESS Obelisk project in Egypt ?? The non-recourse project financing comprises USD 479.1 million provided by the ...



Scatec signs PPA for 1.1GW solar project in Egypt

The next steps for the project involve collaborating with the relevant authorities to allocate land, finalise grid connections and secure financing. Scatec aims to achieve ...

Ministry of International Cooperation

The government signed the first agreement with the Norwegian company Scatec to implement a project with a capacity of 1 gigawatt with BESS battery energy storage ...

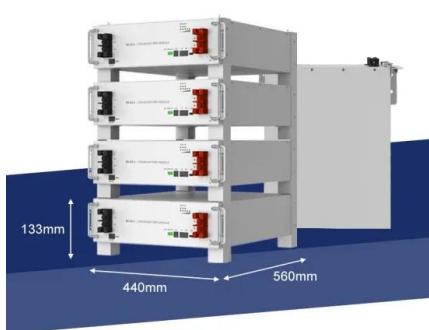


Scatec secures US\$479 million loan for solar-BESS project in Egypt

The second phase, with 564MW of solar, aims to start operations in the second half of 2026. The energy will be sold under a US dollar-denominated, 25-year power purchase ...

Construction of Africa's Largest Solar PV and First Utility-Scale BESS

The agreements will lead to the implementation of two large-scale renewable sources of energy in Egypt. The first project is the development of a 1,000MW solar PV plant ...



Scatec ASA: Scatec reaches financial close for the 1.1GW solar

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...

Scatec signs PPA for 1.1GW solar project in Egypt

Scatec has signed a 25-year power purchase agreement (PPA) with Egypt Aluminium for a 1.1GW solar photovoltaic (PV) and 100MW/200 megawatt hours (MWh) BESS ...



Norwegian Scatec begins construction of 1.1 GW solar and BESS project

Norwegian renewable energy developer, Scatec ASA, has commenced construction of the 1.1 GW Obelisk solar project in Egypt, which will include an integrated 100 ...

AfDB, EBRD and BII support pioneering solar and battery storage project

(AfDB)-Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability, and manage peak demand. It is expected to ...



Financing Battery Energy Storage Systems - Meeting ...

Co-authored by Harry Brunt, a partner in our Energy and Infrastructure team, and Dan Roberts of Frontier Economics. In this article we consider the role and application of battery energy storage systems ...

Scatec secures US\$479 million loan for solar-BESS project in Egypt

The project's blended financing of US\$479.1 million corresponds to 81% of the total estimated capital expenditure of US\$590 million. Significant milestone The integrated ...



Scatec starts construction of large scale solar and ...

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second ...



Construction of Africa's Largest Solar PV and First ...

The agreements will lead to the implementation of two large-scale renewable sources of energy in Egypt. The first project is the development of a 1,000MW solar PV plant and a 600MWh BESS in the Benban region of ...

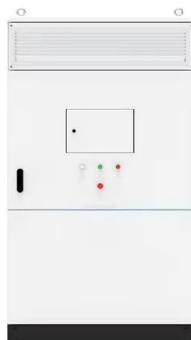


Scatec reaches financial close for Obelisk hybrid solar and BESS

Norway-headquartered renewable energy company Scatec ASA announced on Sunday that it has reached financial close for the Obelisk hybrid solar and Battery Energy ...

What Investors Want to Know: Project-Financed Battery Energy ...

Battery energy storage systems (BESS) store electricity and flexibly dispatch it on the grid. They can stack revenue streams offering arbitrage, capacity and ancillary services ...



AMEA Power selects partners for 300 MWh BESS project in Egypt

The Dubai developer is working in parallel on a new 1 GW solar PV power plant with a 600 MWh BESS in the Benban area, Egypt's Aswan Governorate. Amea Power said the ...

Scatec reaches financial close for the 1.1GW solar

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse



Scatec signs PPA with Egypt Aluminium for major solar + BESS project

Egypt Aluminium is the largest aluminium producer and industrial electricity consumer in Egypt and exports approximately 60% of its production to Europe. This solar PV + ...

BII, AfDB, EBRD provide \$479m support for Egyptian solar and

...

The Scatec-owned project in central Egypt, to be operational in 2026, is being fast-tracked as part of efforts to alleviate the country's energy crisis.



Egypt: AfDB Commits \$184.1 Mn For Solar & BESS ...

African Development Bank Group's board of directors approved a financing package of up to \$184.1 million to support the development of the Obelisk 1-GW solar photovoltaic project and 200MWh battery energy storage ...

Scatec Secures Finance for the 1.1GW Solar and BESS Obelisk Project

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...



Scatec reaches financial close on its 1.1 GW Obelisk solar + BESS

The Norwegian renewables company Scatec has reached financial close for its 1.1 GW Obelisk solar+storage power project in Egypt. The project financing comprises US\$479.1m provided by ...

Scatec Secures Financing for Groundbreaking Hybrid ...

The successful financing and development of the Obelisk Hybrid Solar Project stands as a beacon of promise for Egypt, a defining step in its renewable energy journey.



Scatec and AMEA Power Secure Financing for Major Battery ...

Norway-based Scatec secured financing for a gigawatt-scale solar PV plant integrated with a battery energy storage system (BESS), while UAE-based AMEA Power ...

Scatec signs PPA with Egypt Aluminium for major ...

This solar PV + BESS project will be instrumental for Egypt Aluminium's ambition to decarbonise its aluminium production, and to meet EU's Carbon Border Adjustment Mechanism (CBAM) requirements which will be ...



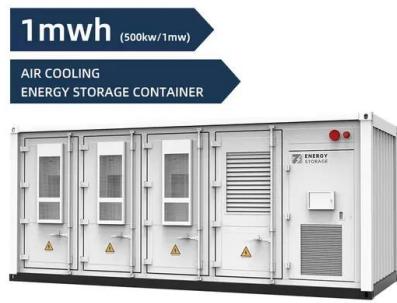
AMEA Power Achieves Financial Close for Egypt's ...

Achieving financial close for Egypt's first utility-scale BESS project--following the successful launch of our 500MW wind farm in Egypt--is a clear demonstration of our ability to deliver large scale renewable energy ...

Norwegian Player Closes the Financing for 1,000MW Hybrid

...

Oslo based Scatec ASA has reached financial close for the 1.1GW solar + 100MW/200MWh BESS project in Egypt. The hybrid solar and battery storage project is ...



IFC and AMEA Power Launch Egypt's First Battery ...

IFC today announced an investment to support Egypt's first utility-scale battery energy storage system (BESS), deepening its partnership with AMEA Power, a leading renewable energy developer in Africa, the Middle ...

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