

### Global PV Energy Storage Information - Solar, Battery & Smart Grid Insights

# Hybrid renewable storage project financing options in New Zealand 2026





#### **Overview**

Why is New Zealand a good place to invest in renewables?

Structured for growth. Global demand for renewables is skyrocketing, and New Zealand is perfectly positioned to meet it, thanks to our abundance of accessible resources generated by hydro, wind, solar and geothermal.

What new projects are happening in New Zealand?

We currently have a number of new projects planned or underway, including wind farms in Wairarapa and Manawatū, an energy park (battery and solar) in Northland and a solar farm northwest of Christchurch.

Will Huntly assets support New Zealand's energy security?

Off the back of its experience in Winter 2024, Genesis asked KPMG and Concept Consulting to assess the future requirement for Huntly assets to support New Zealand's energy security over the short, medium, and long term. Key takeaways from this report:

Why does New Zealand need a 'flexible' electricity market?

As with other electricity markets around the world, the use of renewables means the market faces great exposure to climatic conditions and therefore New Zealand requires significant amounts of 'flexible' generation that can vary output to balance the variations in weather.

Is solar New Zealand a good choice for geothermal energy?

Read market validation study - Solar New Zealand's geothermal energy is recognised for its baseload stability and reliability, making it a crucial way to meet increasing electricity demands and reduce carbon emissions. New Zealand has long led the world in geothermal innovation, exporting our technology and expertise to the world.

Why is fuel storage important in New Zealand?



The choice of fuel used for storage is critical for security, price stability and environmental impact. There is value in New Zealand having diversity for its storage solutions, as seen by the impact of the lack of gas in Winter 2024. Working with every facet of the energy industry, to help clients respond to business issues and trends.



#### Hybrid renewable storage project financing options in New Zealand



# Spotlight: renewable energy project development in New Zealand

The lenders most active in New Zealand renewable energy project financings have been three of the 'major' New Zealand banks: ANZ Bank New Zealand, Bank of New ...

#### New projects, Meridian Energy

At Meridian we have a pipeline of renewable electricity projects underway to help New Zealand maintain its security of supply and meet its climate change goals. In 2023 we set ourselves a target of building seven new large-scale renewable ...







#### Additional information on Estepa hybrid project financing

More details have emerged on the \$510 million financing for Atlas Renewable Energy's Estepa solar-plus-storage project in the Antofagasta region in northern Chile. The ...

The 360 Gigawatts Reason to Boost Finance for Energy Storage ...



The gap to fill is very wide indeed. The International Renewable Agency (IRENA) ran the numbers, estimating that 360 gigawatts (GW) of battery storage would be needed ...





### Atlas banks USD 510m for solar-storage project in ...

Latin America-focused Atlas Renewable Energy has secured USD 510 million (EUR 448.9m) in financing with a group of banks to support the realisation of a large solar-plus-storage project in Chile.

### **Expectations for Renewable Energy Finance in 2023-2026**

To assess the impacts of these developments on investment and deal flow, the American Council on Renewable Energy (ACORE) surveyed companies that actively develop or finance U.S.





#### <u>127135,123800 ...</u>

The financing mechanisms for onsite renewable generation, energy storage, and energy eficiency projects include a spectrum of options ranging from traditional to specialized.



### Investing in New Zealand's renewable energy sector

New Zealand has great impetus to supplement its existing renewable energy resources (these are primarily geothermal and hydropower). This has resulted in a strong pipeline of wind and solar ...





#### Layout 1

Several pumped-storage projects are being developed as part of integrated renewable energy parks, including two by Greenko: Pinnapuram (with the associated development of 400 MW of

#### Renewable Energy 2024

This will be an important reform process to further support renewable energy projects in New Zealand. Offshore Wind In August 2024, the government published its policy decisions on the design of the proposed ...



### New Zealand's second emissions reduction plan ...

The Government is committed to delivering on our climate change commitments while growing the New Zealand economy. New Zealand can have prosperous communities, affordable and secure energy, increasing ...





### Atlas Renewable Energy secures US\$510 million ...

Solar PV developer Atlas Renewable Energy has secured US\$510 million in financing for a solar-plus-storage project in Antofagasta, Chile.





# DNV helps Zelestra secure green financing for hybrid project

DNV, an independent energy expert and assurance provider, has enabled Zelestra to secure a US\$282 million green financing package for Chile's Aurora project - a ...

### Renewable Energy Law: New Zealand

Project finance transaction structures Until recently, limited recourse project financing in New Zealand renewable energy had been relatively limited. The large gentailers have historically ...







### Investing in New Zealand's renewable energy sector

If you are considering investing in New Zealand's renewable energy sector or need some help navigating the renewables regulatory landscape, talk to one of our experts.

### Hybrid Renewable Energy Systems--A Review of ...

The growing need for sustainable energy solutions has propelled the development of Hybrid Renewable Energy Systems (HRESs), which integrate diverse renewable sources like solar, wind, biomass, geothermal, hydropower ...

#### **GRADE A BATTERY**

LiFepo4 battery will not burn when overchargedover discharged, overcurrent or short circuitand canwithstand high temperatures without decomposition.





#### Battery Energy Storage Financing Structures and Revenue ...

Financing structure options for standalone storage projects and hybrid solar plus storage projects. The pool of potential investors in these projects by allowing project owners to transfer ...

## DNV expertise supports record USD 510 million financing or Chile

DNV has played a key role in providing comprehensive advisory services to Atlas Renewable Energy to secure USD 510 million in financing for the landmark Estepa hybrid ...







#### Renewable Energy projects in New Zealand

Pronewable Development NZ is currently focusing on hybrid wind and solar developments, most with storage solutions to optimize delivery of its renewable electricity to the grid and local users and minimize impact on grid stability.

#### Maximizing Renewable Energy Investments: The Power of ITC Financing

The foundational structure of our Base Case is likely to be familiar to market participants in the US renewable energy industry. It has been widely used for solar-plus ...





### **Eku steps in New Zealand with BESS project purchase**

Eku Energy, the battery storage platform of Macquarie's Green Investment Group (GIG), has acquired an energy storage project in New Zealand, a move that marks its entry into the country.



### Investing in New Zealand's renewable energy sector

A sponsor may fund a project from its own internal cash flows, by raising additional corporate debt, or raising project finance - a structure whereby the project's financiers will lend against ...





# Zelestra secures \$282mn financing for hybrid solar and storage project

Zelestra, an international company specialising in renewable energy, has obtained \$282mn financing for the Aurora hybrid project located in the Tarapacá region of ...

#### Atlas Renewable Energy Closes Largest Financing Deal In ...

The Estepa project will be a hybrid system composed of a photovoltaic solar plant with an installed capacity of 215 MW and an estimated generation of 600 GWh per year.

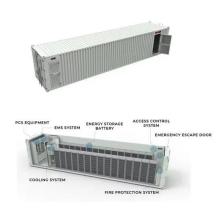


#### **Atlas Renewable Energy closes \$510 million financing for solar**

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The international company secured the largest financing in its history for the construction of the Estepa Project, through renowned international and national banks.





#### Renewable Energy projects in New Zealand

Our Taranaki based project is in the first assessment stage of the resource consent and is a small hybrid wind plus solar project. This first stage is executed by New Zealand specialist companies to ensure that we have the best local





### Review of energy storage integration in off-grid and grid

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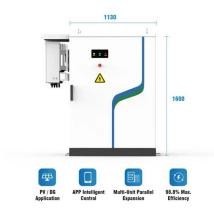
Limited access to credit and financing options exacerbates this issue, making investments in renewable energy solutions challenging for economically disadvantaged ...

#### Hybrid Energy Storage Systems Driving Reliable Renewable Power

Hybrid Energy Storage Systems combine technologies to deliver reliable renewable power, enhancing grid stability and clean energy adoption.







### Buddle Findlay advises on the project financing of the Tauhei

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Buddle Findlay is proud to have advised the finance parties on the project financing of Tauhei Solar Farm, being developed by a joint venture between Harmony Energy ...

#### Atlas Renewable Energy Closes Largest Financing Deal in ...

This financing deal comes just five months after Atlas signed a different agreement to supply 450 GWh hours annually from the Copiapo hybrid project to a strategic ...



#### The need for energy storage

Having a high degree of renewable energy generation means New Zealand needs the capacity to store energy for the times when nature does not align with needs. The storage system needs ...

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