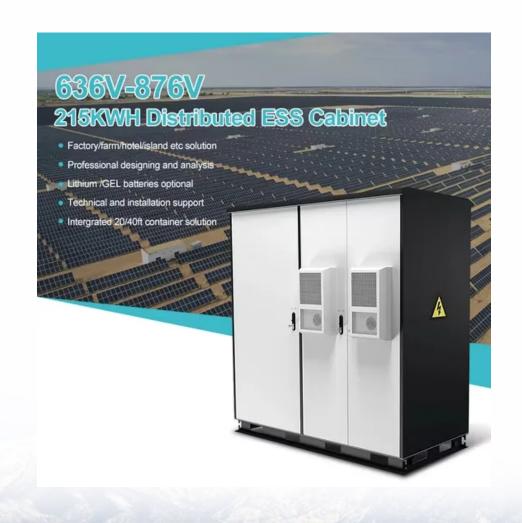


## Global PV Energy Storage Information - Solar, Battery & Smart Grid Insights

# Hybrid renewable storage tender price in





#### **Overview**

State-owned hydropower producer NHPC has concluded its Tranche-X 1.2 GW wind-solar hybrid tender with an average price of INR 3.41 (\$0.039)/kWh. Adani Renewable Energy has secured the largest slice of 600 MW at INR 3.41/kWh.

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SECI's 1200 MW Solar with 1200 MWh BESS tender, floated in March this year, turned up a surprise in terms of the price discovery of Rs 3.41 per unit from the winning bidder, Pace Digitek Infra Private Limited. This price discovery matches and in some cases beats the recent price discoveries from.

State-owned hydropower producer NHPC has concluded its Tranche-X 1.2 GW wind-solar hybrid tender with an average price of INR 3.41 (\$0.039)/kWh. Adani Renewable Energy has secured the largest slice of 600 MW at INR 3.41/kWh. Other winners at this price include Mahindra Susten (240 MW) and Sprng.

Winning bids as low as IR3.41/kWh (US\$0.041/kWh) have been registered in a tender for solar PV paired with battery storage hosted by the Solar Energy Corporation of India (SECI). Bidding closed yesterday (16 July) in SECI's tender for 1,200MW of solar PV and 600MW/1,200MWh battery energy storage.

Solar Energy Corp. of India (SECI) has awarded 420 MW of renewables-plusstorage capacity in its 1.2 GW round-the-clock (RTC) power tender. The winning developers will set up renewable energy projects backed with energy storage systems to supply RTC power. National body the Solar Energy Corporation.

Analysts predict tender prices for utility-scale batteries could drop by 18-22% by 2025 compared to 2023 levels, thanks to: Raw material cost stabilization (goodbye, lithium price rollercoasters?



) While lithium-ion batteries still dominate 78% of tenders (no surprise there), 2025 could be the year.

SJVN has wrapped up its 1.5 GW of renewables storage tender by allocating 1.184 GW for an average price of \$0.053/kWh. Acme Solar won 250 MW. Juniper Green and Tata Power Renewable secured 200 MW each. Other winners include ReNew (184 MW), Solarcraft Power (150 MW), Hero Future Energies (120 MW).



### Hybrid renewable storage tender price in



# EverGreen, Datta Infra & Others Bag NTPC's 1.2GW Hybrid Tender

NTPC announced the results of its 1200 MW windsolar hybrid tender. The power giant awarded contracts to four renewable project developers.

### JIRE wins 300 MW solar-plusstorage project under ...

JIRE won the bid for 300 MW of solar capacity at a tariff of INR3.32 per unit. The project will be developed on a build-own-operate basis and is to be commissioned within 24 months from the date of signing the power purchase ...





### Tender progress by offtake

Dates mentioned in the tender names are auction dates. All project and tender capacities are specified in AC unless noted otherwise. For solar-wind hybrid tenders, capacity shown refers to ...

## Somalia issues a tender a hybrid solar project

The Ministry of Energy and Water Resources of



Somalia has issued a tender for the design, supply, installation, testing and commissioning of a 10MWp solar PV power plant ...





### **Contents**

Key Findings Powered by India's annual bidding plan, a record 73 gigawatts (GW) of utility-scale renewable energy tenders were issued in 2024, with non-vanilla renewable technologies such ...

### **India RE Navigator**

For solar-wind hybrid tenders, capacity shown refers to total capacity under the tender. For solar-wind hybrid projects, capacity shown refers specifically to estimated solar capacity. Central





### Photovoltaic Solar Energy Monthly RE Update - March 2025

Source: JMK Research Auctions Completed In March 2025, a total of about 5587 MW of renewable energy (RE) capacity was allocated to various RE developers. Wind-solar hybrid ...



### Solar Project Monthly RE Update

Tenders Issued New RFS Issued: 9,574\* MW of RE tenders issued in December 2024 including 2,716 MW solar project capacity, 2,500 MW of storage capacity, 1,200 MW of ...





### SECI Discovers Rs 3.41 Price In 1200 MW Solar Plus ...

This price discovery matches and in some cases beats the recent price discoveries from plain vanilla RE hybrid tenders and is almost at a discount of 1 rupee when considered with peak power tenders. This was the ...

## Utility-scale renewable energy tendering trends in ...

A record 69+ gigawatts (GW) of renewable energy tenders were issued in fiscal year (FY) 2024, surpassing the government-mandated target of 50GW.



# 2023 was another big year for newly installed and proposed hybrid ...

Newly released data compilation from Berkeley Lab tracks operational and proposed plants Improving battery technology and the growth of variable renewable generation ...





## Deep Dive: SECI's FDRE tender discovers Rs 4.98 per unit tariff

Mumbai: The Solar Energy Corporation of India 's (SECI 's) firm and dispatchable renewable energy tender result made waves in the solar energy market last week ...





## NTPC Announces Winners of 1200 MW Hybrid Tender

NTPC Limited has now announced the winners of its 1200 MW solar-wind hybrid project tender. As per the details of the tender results, five companies won the tender in ...

## India's 1.2 GW wind-solar hybrid tender concludes ...

The successful bidders will set up hybrid projects with or without energy storage on a build-own-operate basis to supply the contracted power.







## Innovation Tender: Germany picks 587MW of solar ...

To date, it has seen only bids for solar PV and battery projects, but for the first time in the latest round, wind projects combined with energy storage received bids. However, none were successful, with only solar-plus ...

## Tender, Tariff, and Takers: 2024 A Brief Review

NTPC Renewable Energy, Sembcorp Green Infra, Solarcraft Power India 8 and Hero Solar Energy have all bid at Rs 3.52 to emerge winners from SECI's largest ...



# 24kWh 16kWh

### Indian 1.2 GW renewables-plusstorage tender secures price of

. . .

Solar Energy Corp. of India (SECI) has awarded 420 MW of renewables-plus-storage capacity in its 1.2 GW round-the-clock (RTC) power tender. The winning developers ...

## Solar Tenders Plunge 53% YoY in Q1 2025, Auctions ...

The auctions included standalone solar, solar + storage, and wind-solar hybrid power projects. Even with long-term bidding strategies in place, the market is hitting roadblocks. The growing need for firm and dispatchable ...







## Wind-Solar Hybrid: India's Next Wave of Renewable Energy ...

Wind-solar hybrid (WSH), which harnesses both solar and wind energy, is fast emerging as a viable new renewable energy structure in India due to the high potential of both wind and solar

## Battery hybrids favoured as wind and solar shortlisted ...

The final bids for the biggest ever wind and solar tender to be held in Australia were submitted late last week, and it appears that those projects that were adding battery storage to their





## Somalia awaits bids in 55-MWp solar-storage tender

Somalia's Ministry of Energy and Water Resources is awaiting proposals in a tender for the construction of a hybrid renewable energy park with 55 MWp of solar and 160 MWh of battery energy storage capacity.



### SECI solar-plus-storage tender 'competitive with new coal' in India

Winning bids as low as INR3.41/kWh have been registered in a tender for solar PV paired with battery storage hosted by the SECI.



### ESS



## Solar Tenders Plunge 53% YoY in Q1 2025, Auctions Drop 39%

The auctions included standalone solar, solar + storage, and wind-solar hybrid power projects. Even with long-term bidding strategies in place, the market is hitting ...

### CEEC Unveils Record-Breaking 25 GWh Battery Storage Tender, ...

Sungrow, the global leading PV inverter and energy storage system (ESS) provider, in partnership with China Energy Engineering Corporation (CEEC), are proud to ...



## TENDER SPECIFICATIONS & BILLS OF QUANTITIES FOR ...

KENYA DAIRY BOARD PROPOSED 100KVA HYBRID SOLAR INSTALLATION WORKS FOR KENYA DAIRY BOARD HEADQUARTERS, NAIROBI W.P. ITEM No. D116/CE/KMB/1601 JOB ...





# Adani, Sprng, Mahindra and Avaada Win NHPC's 1.2 GW Hybrid ...

Adani Renewable Energy Holding Twelve (Adani Green Energy), Sprng Vayu Vidyut (Sprng Energy), Illuminate Hybren (Mahindra Susten), and Avaada Energy have won ...





## South Africa streamlines 203 MW of wind-solar ...

The South African authorities awarded project agreements to two wind-solar-storage hybrid projects that were selected in a 2 GW techneutral tender held under the Risk Mitigation Independent Power

## India tendered 'record' 70 GW of renewables in FY 2024

Renewable energy tender issuances in India crossed a record 69 GW in FY 2024 on the back of a strong push by the central government, according to a new joint report by the Institute for Energy Economics and ...







## **SECI Discovers Rs 3.41 Price In 1200 MW Solar Plus ...**

SECI's 1200 MW Solar with 1200 MWh BESS tender, floated in March this year, turned up a surprise in terms of the price discovery of Rs 3.41 per unit from the winning bidder, Pace Digitek Infra Private Limited.

### Renewable Energy Tenders Issuance in India Not in Tandem ...

Variable Renewable Energy (VRE) tenders issued annually in India have fallen from 40GW in 2019 to about 28GW in 2022. Several contributing factors are leading to the recent slow uptake ...





### India Issued 69GW+ Renewable Tenders In FY24, ...

In addition, there has been an exponential rise of tender issuance for energy storage systems (ESS) projects, which will form a crucial part of India's renewable energy infrastructure. In FY2024, solar and wind tenders comprised ...

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