

On grid solar storage project financing options in Egypt 2026



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Scatec Reaches Egypt's Obelisk Hybrid Solar and BESS Project ...

The funds from this Obelisk Hybrid Solar and BESS Project Financial Close be provided will be utilized in the development of a 1.1 GW solar photovoltaic (PV) power plant ...

BII, AfDB and EBRD support pioneering solar and battery storage project

Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability and manage peak demand BII's financing includes a ...



BII, AfDB and EBRD support pioneering solar and battery storage project

Egypt's first integrated solar and battery storage plant developed by Scatec will deliver dispatchable clean energy, enhance grid stability and manage peak demand BII's ...



Egypt's Blackout Crisis Sparks Solar-Battery Shift

Milestone Projects Leading the Way 300 MWh

BESS in Aswan Egypt's first utility-scale battery energy storage system (BESS) was commissioned in July 2025 by AMEA ...



EBRD, AFDB and BII support pioneering solar and ...

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels.

Egypt's Pioneering Solar and Battery Storage Project Secures ...

The project's emphasis on solar photovoltaic (PV) technology combined with advanced Battery Energy Storage Systems (BESS) is particularly relevant, demonstrating how ...



Egypt set for 1.1 GWh of battery storage across three projects

Dubai-based developer Amea Power has agreed to build a 1 GW solar plant with a 600 MWh battery energy storage system (BESS) and an additional 300 MWh BESS. ...



DFIs Support Solar and Battery Storage Project in Egypt with \$476m

The African Development Bank, European Bank for Development and Reconstruction (EBRD), and the British International Investment (BII), the UK's development ...



AfDB, BII and EBRD support solar and battery storage project in Egypt

Cairo, Egypt -- Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability, and manage peak demand.



EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 ...

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...



Scatec signs major PPA with Egypt Aluminium for \$650 Million solar ...

Scatec aims to secure land allocation, finalize grid connections, and complete financing in the coming months . Scatec signs major PPA with Egypt Aluminium for \$650 ...



AMEA Power Commissions Landmark 500MW Solar ...

In September 2024, AMEA Power was awarded two additional groundbreaking projects in Egypt. The first, a 1,000MW solar PV with a 600MWh battery energy storage system (BESS), which will be the largest ...



Scatec Initiates \$590 Million Solar Project in Egypt with Energy Storage

The first phase will introduce 561 MW of solar capacity and 200 MWh of battery storage by mid-2026, while the second phase will add another 564 MW of solar power later ...



BII, AfDB, EBRD provide \$479m support for Egyptian solar and ...

The Scatec-owned project in central Egypt, to be operational in 2026, is being fast-tracked as part of efforts to alleviate the country's energy crisis.

GRADE A BATTERY

LiFePO₄ battery will not burn when overcharged, over discharged, overcurrent or short circuit and can withstand high temperatures without decomposition.





Scatec reaches financial close for the 1.1GW solar

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...

Solar & Storage Live Egypt 2026 , New Cairo

What is Solar & Storage Live Egypt? Solar & Storage Live Egypt is Egypt's largest renewable energy exhibition that celebrates the technologies at the forefront of the transition to a greener, smarter, more decentralised energy ...



Project Finance Brief: Scatec Secures \$479 Million for ...

From: Mercom Capital Group Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project located in Egypt. ...

African Development Bank, British International ...

Source: African Development Bank Group (AfDB) , Jun 16, 2025 African Development Bank, British International Investment and European Bank of Reconstruction and Development support pioneering solar and battery ...



EBRD, AfDB & BII Back Egypt's 1.1 GW Solar and Battery ...

EBRD, AfDB, and BII finance Egypt's first 1.1 GW solar PV plant with battery storage, boosting renewable energy and grid stability by 2026.



Egypt bets on solar-battery plant to stabilise grid

A pioneering solar and battery storage project is set to boost Egypt's energy grid, CNN reported, citing project developers and financing sources. The Obelisk project, led ...



Scatec secures \$479.1 mln from AfDB, BII, and EBRD for Egypt's ...

British International Investment (BII), the African Development Bank (AfDB), and the European Bank for Reconstruction and Development (EBRD) have jointly committed ...



Egypt: Scatec, AMEA Power close financing on large ...

The financial close of two significant large-scale projects in Egypt could mark progress for the country's nascent energy storage sector.



African Development Bank, British International Investment and ...

African Development Bank, British International Investment and European Bank of Reconstruction and Development Support Pioneering Solar and Battery Storage Project in ...

Egypt's first utility-scale battery, Africa's biggest solar-plus

Egypt's first utility-scale battery, Africa's biggest solar-plus-storage project underway Two major announcements within just five days signal the rapid acceleration of ...



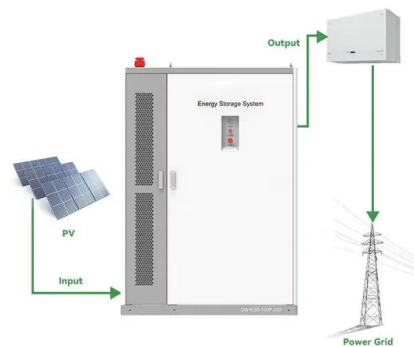
[Scatec signs a 25-year PPA in Egypt](#)

The hybrid solar and battery storage project, scheduled to start up in 2025, will have a significant impact on the stability of the Egyptian power grid. By using battery storage, the project will smooth out fluctuations in solar ...



Scatec secures \$479mn financing for major solar project in Egypt

Scatec ASA finalises financing for its hybrid solar-battery Obelisk project in Egypt, securing \$479.1 million from international financial institutions for a planned capacity of 1.1 GW solar and 100 ...



50KW modular power converter



Changing investment priorities in European solar ...

Returning in 2026 for its 13th edition, Solar Finance & Investment Europe Summit will bring together the brightest minds representing funds, banks, developers, utilities, government and industry

Egypt secures \$479 million for solar plant with battery storage

The project uses a blended finance structure, combining concessional loans, guarantees, and grants to support development of critical energy infrastructure. The AfDB is ...





Scatec signs PPA for 1.1GW/200MWh Egypt solar ...

The company signed a 25-year power purchase agreement with Egypt Aluminium for a 1.1GW/200MWh solar-plus-storage project in the country.

BII, AfDB and EBRD support pioneering solar and battery storage ...

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on ...

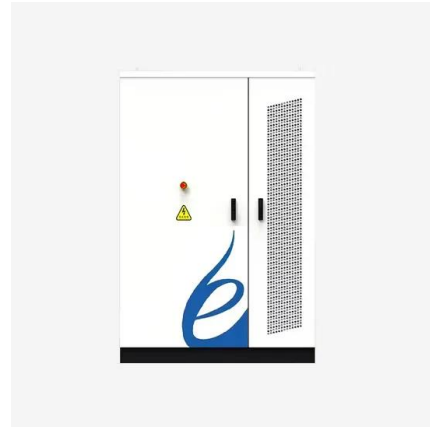


Egypt secures \$479.1 mln for landmark Nagaa Hammadi solar, ...

Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage System ...

Scatec Secures \$479 Million for Egypt's Large-Scale Solar+Battery

Norway-based renewable energy company Scatec ASA has announced the financial close for its landmark Obelisk hybrid solar and battery storage project in Nagaa ...

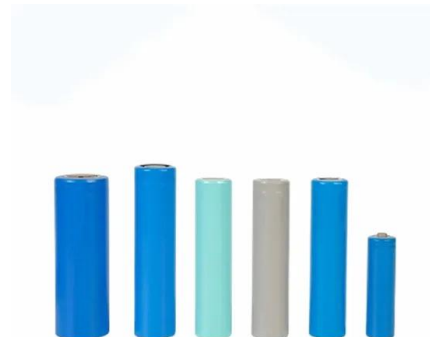


Egypt's 1GW / 200MWh solar-plus-storage project secures EBRD ...

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy ...

Project Finance Brief: Scatec Secures \$479 Million for Solar and

Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project ...



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