

## Successful bid price of home energy storage project in India 2026



## Overview

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According to a bidding portal seen by Energy-Storage.news, JSW won with a bid of INR1,083,500 (US\$13,590) per MW. With a broad spread of bids seen, this was 111% lower than the lowest-ranked bid out of eight entries in total.

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Recent energy storage auctions in India reveal record-low prices, with unsubsidized standalone battery storage bids at 2.8 lacs/MW/month and solar+storage bids at 3.1–3.5 INR/kWh. Our analysis, based on implied solar and storage costs from these bids and bottom-up global cost estimates, shows that a.

In July 2024, SECI's 1200MWh BESS project attracted winning bids at Rs 3.41 per unit. Interestingly, JSW Neo Energy, which won an allocation at Rs 3.42, had won a bid in 2022 at Rs 10.84 per unit effectively. JSW was in fact lucky that its bid was approved, for multiple subsequent tenders that.

ems (Standalone ESS) emerging as a key enabler. As the country rapidly scales up variable renewable energy (VRE), Standalone ESS offers a dispatchable solution to address the intermittency of renewables, su andalone ESS functions as an independent asset. Utilities, grid operators or third-party.

ICRA, an Indian credit rating agency, said India's renewable energy capacity could rise to 250 GW by March 2026, up from 201 GW in September 2024. This growth will be driven by an 80 GW project pipeline, following improved tendering in 2024. Solar capacity will reach 132 GW by March 2026, with 91.

The Union Minister for Power and New & Renewable Energy has informed that in the tariff-based competitive bid for installation of 500 MW / 1000 MWh Battery Energy Storage System (BESS) by the Solar Energy Corporation of India (SECI), the capacity charge discovered is Rs. 10.83 lac / MW / month.

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2026 and 2032, with. Subscribe to our channels on YouTube, Telegram & WhatsApp Support Our Journalism India needs fair, non-hyphenated and questioning journalism, packed with on-ground reporting. ThePrint – with exceptional. Will India's energy storage sector expand fivefold in 2026?

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Why are energy storage prices so low?

Lower prices have seen energy storage installations mimic the global jump (and overachievement) in solar capacity additions as well, which have also been driven by a sharp drop in costs, led by Chinese manufacturers.

How much did SECI's Bess project cost in 2022?

Consider the numbers. In July 2024, SECI's 1200MWh BESS project attracted winning bids at Rs 3.41 per unit. Interestingly, JSW Neo Energy, which won an allocation at Rs 3.42, had won a bid in 2022 at Rs 10.84 per unit effectively.

What is the new ceiling for bids in 2024?

In 2024, besides the July response at Rs 3.41, even GUVNL managed to attract bids at Rs 3.72 from Gensol, further establishing the sub Rs 3.75 benchmark, widely considered as the new ceiling for bids now. Yes, most of these bids have come in for lower duration backup of 4 hours, but even that is set to change sooner than expected now.

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### Energy Storage in Europe



Note: Required spread for a two-hour battery project assuming revenues cover project costs of EUR360,000/MWh in 2024, for previous years assumes BNEF's Europe energy storage system

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### Energy Storage Systems (ESS) Projects and Tenders

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This price rationalisation is expected to lead to

the realization of sustainable IRR for projects, which should ideally reduce the currently high cancellation rate of tenders and improve lender ...



## India's energy storage sector to expand fivefold between 2026 ...

India's energy storage sector has taken significant strides in the past few years, backed by government incentives such as the approval of Viability Gap Funding for 13,200 ...



## There's a sharp surge in energy storage contracts ...

In the last one month, many tenders for energy storage systems have been successfully closed. Here's a list of key tenders won in the last few weeks, their size and the companies that bagged them.



## Energy Storage Grand Challenge Energy Storage Market ...

This report covers the following energy storage technologies: lithium-ion batteries, lead-acid batteries, pumped-storage hydropower, compressed-air energy storage, redox flow batteries, ...



## India expected to hit 132 GW of installed solar ...

The development of adequate energy storage projects remains important to integrate the growing share of RE with the grid, given their intermittent generation. ICRA expects the energy storage capacity requirement ...



## Global Energy Alliance for People and Planet India ...

Regulatory approval has been granted in India for what is claimed to be the country's first commercial standalone battery storage project.

## Sharp Fall In BESS Tender Bids Signals Faster ...

In the past three months multiple BESS (Battery-based Energy Storage system) tender results have pointed to yet another mini-disruption in the fast-evolving Indian renewable energy sector. Energy storage targets for 2028 ...



## PowerChina receives bids for 16 GWh BESS tender with average price ...

In what is described as the largest energy storage procurement in China's history, Power Construction Corporation of China (PowerChina) is targeting an unprecedented ...



## India's battery storage boom: Getting the execution right

India's drive for renewables has accelerated the need for storage, but there are many factors to success, writes Charith Konda of IEEFA.



## Sharp Fall In BESS Tender Bids Signals Faster ...

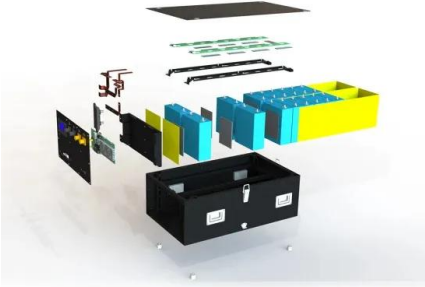
Energy storage targets for 2028 might be a lot closer in 2026 itself. The price drops have been attributed primarily to falling lithium cell costs, which have led to lower storage costs that are now cascading across the ...

## India's RE sector shifts gears to develop hybrid, ...

Leading industry body IESA (India Energy Storage Alliance) projects that India's energy storage sector is poised to expand fivefold between 2026 and 2032. The industry is expected to attract Rs 479000 crore in ...







## Reliance to begin battery gigafactory operations in 2026

Reliance Industries Ltd. (RIL) is preparing to launch operations at its much-anticipated battery Gigafactory in Jamnagar, Gujarat, by the second half of 2026. This significant project, spearheaded by RIL Chairman Mukesh ...

## India's First Commercial Utility-Scale Battery Energy ...

New Delhi , 08 May 2024 -- In a significant step forward for India's energy transition, the Delhi Electricity Regulatory Commission (DERC) has granted regulatory approval of India's first commercial standalone Battery Energy ...



## India on Track to Hit 132 GW of Solar by 2026, Says ICRA

These projects, often hybrid with energy storage, can help meet demand reliably. Agencies, along with railways, have completed auctions for nearly 14 GW of such ...

## Anza Renewables on tariffs and successful energy storage projects

The energy storage industry is currently facing multiple challenges that developers need to consider when planning for successful energy storage deployments. ...





## There's a sharp surge in energy storage contracts ...

There were a record number of tenders issued for standalone energy storage systems, adding up to 6.1GW, a report by the Institute of Energy Economics and Financial Analysis (IEEFA) in April 2025 said.

## Battery Storage Unlocked: Lessons Learned From Emerging ...

Lessons Learned from Emerging Economies The Supercharging Battery Storage Initiative would like to thank all authors and organizations for their submissions to support this publication. This ...



## The Standalone Energy Storage Market in India 1

Standalone Energy Storage Systems (ESS) are rapidly emerging as a key market, with 6.1 gigawatts of tenders issued in the first quarter of 2025 alone, accounting for 64% of the total ...



## Two solar-plus-storage and ESS tenders launched in India

India's National Thermal Power Corporation has launched a tender for 1,200MW of solar PV with 600MW/2,400MWh of energy storage systems.



## CEA Fast-Tracks 6 Hydro Pumped Storage Projects, ...

The Central Electricity Authority (CEA), under the Ministry of Power, Government of India, has concurred Detailed Project Reports (DPRs) of following 6 Hydro Pumped Storage Projects (PSPs) of about 7.5 GW in record ...

## [Roadmap for India: 2019-2032](#)

Energy Storage System Roadmap for India 2019-32 Energy Storage System (ESS) is fast emerging as an essential part of the evolving clean energy systems of the 21st century. Energy ...





## India's renewable energy capacity to touch 250 GW mark by March 2026

India's renewable energy capacity is projected to hit 250 GW by March 2026, fueled by a robust project pipeline and increased tendering activity. This growth will be driven ...

## 5 Reasons Why BESS Will Be a Focal Point of Energy ...

India will add 1.8 GWh of BESS in 2025. Battery Energy Storage System sector to grow over 375 times the current capacity by FY 2032.



## Battery Energy Storage Systems

Industry Overview India is deeply committed to its transition away from traditional fossil fuels and building its non fossil fuel capacity to at least 500 GW by 2030. The country's cumulative ...

## India's Outlook on Clean Energy Storage: A Roadmap to Net Ze

India is at a crucial juncture in its energy transition journey, with ambitious targets of achieving 500 GW of non-fossil energy capacity by 2030, expanding renewable energy, reducing carbon ...



### Home Energy Storage (Stackble system)



## India's Installed Battery Storage Capacity Hits 219 MWh

The VGF, combined with energy storage obligations and bidding guidelines for energy storage projects--whether standalone or integrated with renewable energy--is expected to advance the country's energy storage ...

## India's First Utility-Scale Standalone Battery Energy ...

The GEAPP Leadership Council (GLC) today officially announced the launch of India's first utility-scale, standalone BESS project.



## India's Top Battery Energy Storage Tenders in 2024 [Infographics]

The share of solar and wind energy in India's power mix was over 30% as of September 2024. The demand for utility-scale energy storage systems in India is primarily from ...



## Energy Storage Association in India

India Energy Storage Alliance (IESA) is a leading industry alliance focused on the development of advanced energy storage, green hydrogen, and e-mobility techno



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