

Successful bid price of hybrid renewable storage project in Egypt 2025



Overview

Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage System (BESS) in Nagaa Hammadi to accelerate its renewable energy transition.

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The European Bank for Reconstruction and Development (EBRD) is supporting Egypt 's renewable-energy sector by providing a US\$ 30 million equity bridge to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a leading global renewable energy developer and a key strategic client for.

Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage System (BESS) in Nagaa Hammadi to accelerate its renewable energy transition. The financing was provided by the European Bank for Reconstruction and.

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and Development (EBRD). From ESS News The EBRD has provided a \$30 million equity bridge loan to support Egypt's first major.

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), backed by.

The European Bank for Reconstruction and Development (EBRD) has announced a \$30m equity bridge loan to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a global leader in renewable energy

and a long-term strategic partner of the Bank. The financing will support the equity.

The European Bank for Reconstruction and Development (EBRD) has committed a \$30 million equity bridge loan to support the development of Egypt 's first utility-scale hybrid solar and battery storage project, in a bid to accelerate the country's green energy transition. The financing will go to.

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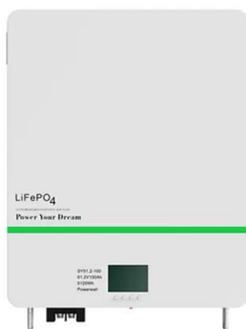
Egypt's Pioneering Solar and Battery Storage Project Secures ...

The project's emphasis on solar photovoltaic (PV) technology combined with advanced Battery Energy Storage Systems (BESS) is particularly relevant, demonstrating how ...

Scatec starts constructing large-scale solar, battery storage project

Work is underway on a 1.1 GW solar project with 100 MW/200 MWh of accompanying battery energy storage in Egypt. The first phase of the project is scheduled for ...

50KW modular power converter



Trina Storage Completes Abydos BESS Project in Egypt Within ...

Trina Storage, a global leader in energy storage solutions and a business unit of Trinasolar, proudly announces the successful completion and early delivery of a 300MWh ...

Key Partnerships at EGPES 2025 Propel Egypt's ...

During the third day of Egypt International Energy Conference and Exhibition (EGYPES 2025)

Ministry of Petroleum and Mineral Resources signed a framework agreement with the UK-based Shard Capital to establish a ...



JA Solar pens 1.25-GW module supply deal for ...

The photovoltaic (PV)-storage project, the largest of its kind in Africa, will be developed by AMEA Power and constructed by CEEC. JA Solar will supply high-efficiency PV modules for the Abydos Phase II, with a solar ...

Work starts on \$590m hybrid solar power project in ...

Fully operational by 2026 Norwegian renewable energy producer Scatec has started constructing its \$590 million first hybrid solar power and battery storage project in Egypt. The 1.1 gigawatt (GW) Obelisk solar project, ...

12V 10AH



Scatec signs PPA for 1.1GW/200MWh Egypt solar-plus-storage

The company signed a 25-year power purchase agreement with Egypt Aluminium for a 1.1GW/200MWh solar-plus-storage project in the country.

EBRD backs Egypt's first solar, battery storage project with \$30m

This will be Egypt's first hybrid solar and battery storage project, and is expected to serve as a pilot model for integrating battery storage with renewable energy in the country.



Egypt Expands Renewable Energy with Solar and Storage Projects

Scatec, a Norway-based renewable energy company, has signed a 25-year Power Purchase Agreement (PPA) with Egypt Aluminium. The agreement covers a 1.1 ...

EBRD backs Egypt's first solar and battery storage project

The project is expected to reduce Egypt's CO2 emissions by 1,357,000 tonnes per year. Egypt is a founding member of the EBRD. Since the start of the Bank's operations in ...



Egypt's 1GW / 200MWh solar-plus-storage project secures EBRD ...

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy ...

EBRD Funds Egypt Solar & Battery Storage Project

Pioneering Hybrid Renewable Energy This project stands out as one of Egypt's first hybrid renewable energy ventures, integrating solar power generation with substantial ...



Scatec starts construction of large scale solar and battery storage

Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt, the energy generated from the facility to be ...

Egypt renewable energy 2026: Discover 12 GW of ...

By 2030, Egypt aims to generate 42% of its electricity from renewable sources, a goal that will require ongoing investment and innovation in the sector. Egypt renewable energy 2026 strategic roadmap Egypt's ambitious ...



Scatec starts construction of large scale solar and battery storage

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...

Scatec and Amea Power to Build Landmark Solar +Energy Storage Projects

The project aims to build a 1 GW solar and 100 MW/200 MWh storage hybrid project in Egypt. Scatec's CEO, Terje Pilskog, stated, "This will be Egypt's first hybrid solar and ...



Egypt's 1GW / 200MWh solar-plus-storage project ...

The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy project, which has now officially broken ground. ...

AfDB, BII and EBRD support solar and battery storage project in Egypt

Cairo, Egypt -- Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability, and manage peak demand.



Ministry of International Cooperation

The report indicated that the first urgent phase of projects (scheduled to be connected before the summer of 2025) will have a total capacity of 3,700 megawatts of solar ...

India's battery storage boom: Getting the execution right

India's drive for renewables has accelerated the need for storage, but there are many factors to success, writes Charith Konda of IEEFA.



Egypt set for giant solar-plus-battery storage project

Norwegian developer Scatec ASA has signed a 25-year power purchase agreement (PPA) for a 1 GW solar array and 100 MW/200 MWh battery storage project in Egypt. CEO Terje Pilskog says it is Egypt's

AMEA Power

AMEA Power, one of the fastest-growing renewable energy companies in the region, is pleased to announce the successful commissioning of Egypt's first-ever utility-scaled Battery Energy ...



Egypt renewable energy 2026: Discover 12 GW of Stunning Projects

By 2030, Egypt aims to generate 42% of its electricity from renewable sources, a goal that will require ongoing investment and innovation in the sector. Egypt renewable energy ...

Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar + 100 ...

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy ...



Scatec starts construction of large scale solar and ...

The company is also in advanced discussions with potential equity partners, expected to conclude in the same timeframe. "We are proud to break ground on Egypt's first hybrid solar and battery project, building on our ...



EBRD backs Egypt's first solar-battery hybrid plant with \$30mn loan

The European Bank for Reconstruction and Development (EBRD) has committed a \$30 million equity bridge loan to support the development of Egypt 's first utility ...

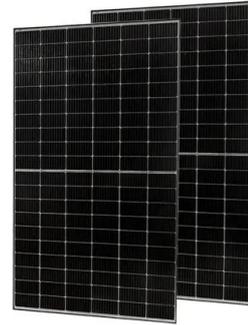


Egypt Secures \$600 Million Funding for Massive 1.1 GW Solar Project

On June 15, 2025, Egypt and Norwegian renewable energy developer Scatec announced the financial close on "Obelisk" - a landmark \$600 million hybrid solar and battery storage project ...

EBRD to Support Egypt's Pioneering Solar and Battery Storage

EBRD is supporting Egypt's renewable-energy sector by providing a US\$ 30 million equity bridge to Obelisk Solar Power. The project will support the green energy ...



Scatec signs PPA for 1.1GW/200MWh Egypt solar ...

The company signed a 25-year power purchase agreement with Egypt Aluminium for a 1.1GW/200MWh solar-plus-storage project in the country.

AMEA Power successfully commissions landmark ...

DUBAI, UNITED ARAB EMIRATES, 15 July 2025 - AMEA Power, one of the fastest-growing renewable energy companies in the region, is pleased to announce the successful commissioning of Egypt's first-ever utility ...



Scatec begins solar and battery project in Egypt

This project marks a significant milestone as it represents the country's first hybrid solar and battery initiative. With an investment of approximately USD 590 million, Scatec aims ...

Egypt's first hybrid solar project to break ground next ...

Norway's renewable energy producer Scatec will begin work on Egypt's first hybrid solar power and battery storage project in the first half of 2025.



Scatec breaks ground on Egypt's mega hybrid project

Scatec ASA, a Norwegian renewable energy developer, has started building the 1,100 MW Obelisk solar and 100 MW battery project in Egypt. The project, set for phased ...

AMEA Power Achieves Financial Close for Egypt's First Ever ...

AMEA Power has announced the financial close of the first ever utility-scale Battery Energy Storage System (BESS) project located in Egypt. The 300MWh BESS Project ...



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