

# Successful bid price of sodium ion battery storage project in Greenland 2025



## Overview

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Sodium-ion batteries have gained significant attention in 2025 as the push for cost-effective and sustainable energy storage solutions intensifies. This innovative battery technology is emerging as a viable contender against Lithium-ion batteries, offering both economic and environmental benefits.

Sodium-ion is emerging as a promising alternative to lithium-ion, according to a report by consultancy IDTechEx. IDTechEx's report "Sodium-ion Batteries 2025–2035: Technology, Players, Markets, and Forecasts" offers a detailed analysis of this fast-developing sector. It evaluates market potential.

In February 2024, Kingshine cancelled its proposed 6 GWh sodium-ion battery facility in Jiangxi Province. Likewise, Veken Tech has postponed its 2 GWh project, originally set for completion in December 2024, now rescheduled to begin operations in December 2025. These setbacks underscore the ongoing.

With sodium priced at \$0.05 per kilogram compared to lithium's \$15, sodium-ion batteries offer a 300-fold cost advantage in raw materials. This affordability positions them as a breakthrough solution for price-sensitive applications, diminishing reliance on scarce materials like cobalt and nickel.

Lithium-ion's spectacular growth has exposed hard limits—price spikes for lithium and nickel, fire-safety worries, and a supply chain concentrated in just a few countries. Sodium is 500 × more abundant than lithium and costs pennies per kilogram at commodity scale. Swapping copper current.

We plan and execute pioneering energy storage projects, leveraging the power of sodium-ion battery technology. We are involved in several pilot

projects that set new standards in energy storage efficiency and profitability. Siikalatva reserve battery project: Two 1.4 MW battery systems for grid. Are sodium-ion batteries a low-cost option?

Still, achieving a low-cost contender may be several years away for sodium-ion batteries and will require technological advances and favorable market conditions, according to a new study in Nature Energy. Sodium-ion batteries are often assumed to have lower costs and more resilient supply chains compared to lithium-ion batteries.

Are sodium-ion batteries a viable alternative to lithium-ionic batteries?

The sodium-ion battery market is gaining significant traction as a sustainable and cost-effective alternative to lithium-ion technology. With sodium priced at \$0.05 per kilogram compared to lithium's \$15, sodium-ion batteries offer a 300-fold cost advantage in raw materials.

Are sodium-ion batteries the future of energy storage?

Sodium-ion batteries are being leveraged across multiple industries. Utility companies are at the forefront of their deployment, as demonstrated by HiNa Battery's 100MWh energy storage project. These batteries provide an affordable alternative for renewable energy grid storage, helping stabilize energy supply.

Are sodium-ion batteries competitive?

As of 2025, sodium-ion batteries are well-positioned to achieve cost parity with lithium-iron-phosphate (LFP) batteries, a key milestone for market competitiveness. With ongoing innovations and substantial investments, their adoption in energy storage systems, renewable grids, and budget EVs is expected to soar in the coming years.

Why do we use sodium ion batteries in grid storage?

a) Grid Storage and Large-Scale Energy Storage. One of the most compelling reasons for using sodium-ion batteries (SIBs) in grid storage is the abundance and cost effectiveness of sodium. Sodium is the sixth most rich element in the Earth's crust, making it significantly cheaper and more sustainable than lithium.

Are sodium ion batteries a good choice?

**Challenges and Limitations of Sodium-Ion Batteries.** Sodium-ion batteries have less energy density in comparison with lithium-ion batteries, primarily due to the higher atomic mass and larger ionic radius of sodium. This affects the overall capacity and energy output of the batteries.

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### CATL's Sodium-Ion Batteries: A Cost-Effective Alternative to Lithium

CATL, the world's largest battery manufacturer, is making significant strides in Sodium-ion Battery technology. During an investor call on March 20, 2025, the company ...

### Exclusive: sodium batteries to disrupt energy storage ...

With costs fast declining, sodium-ion batteries look set to dominate the future of long duration energy storage, finds an AI-based analysis that predicts technological breakthroughs based on global patent data.

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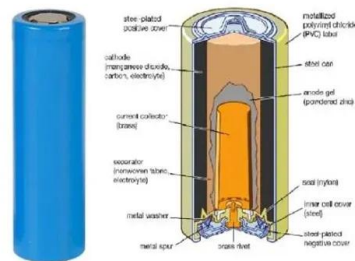
### Sodium-ion batteries in 2025: a snapshot of the fast-emerging ...

Swapping copper current collectors for cheaper aluminium and eliminating cobalt give sodium-ion cells an estimated 20-30 % cost head-start over LFP once plants ...

### Top 10: Energy Storage Projects , Energy Magazine

A large lithium-ion battery storage project that contributes to grid stability and supports the integration of renewable energy, Leighton

Buzzard Battery Storage Park is a ...



## China Debuts World's First Grid-Forming Sodium-Ion Battery Plant

China has officially launched the world's first grid-forming Sodium-ion Battery energy storage facility. The Baochi Energy Storage Station, located in Yunnan province, comes ...

## Cost Projections for Utility-Scale Battery Storage: 2023 ...

**Executive Summary** In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration ...



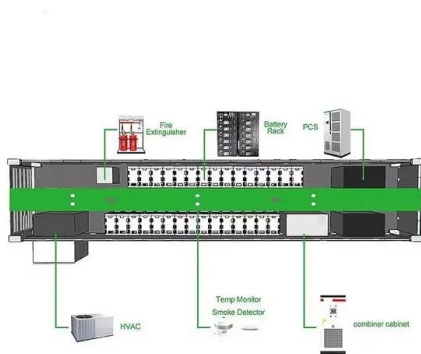
## SodiumBattery

Empowering businesses with precision, safety, and intelligence, they aim to redefine energy storage and sustainably shape its future. E-Bike Manufacturer C partnered with SodiumBattery to create a custom, cost-effective, sustainable ...



## US battery storage boom extends into 2025; nearly 19 ...

US developers of large-scale battery storage stations have 18.7 GW of new capacity under construction, according to S&P Global Commodity Insights Market Intelligence data, indicating another strong year for the grid's electrochemical ...



## Real Cost Behind Grid-Scale Battery Storage: 2024 European ...

The rapidly evolving landscape of utility-scale energy storage systems has reached a critical turning point, with costs plummeting by 89% over the past decade. This ...

## Sodium-ion batteries need breakthroughs to compete

A thorough analysis of market and supply chain outcomes for sodium-ion batteries and their lithium-ion competitors is the first by STEER, a new Stanford and SLAC energy technology analysis program.



### GRADE A BATTERY

LiFePO<sub>4</sub> battery will not burn when overcharged, overcurrent or short circuited and can withstand high temperatures without decomposition.



## NEXGENNA - The next generation in sodium-ion batteries

The Faraday Institution's Nexgenna project will accelerate the development of sodium-ion battery technology by taking a multi-disciplinary approach incorporating fundamental chemistry right ...



## Pioneering energy storage projects based on sodium-ion battery

Explore our pioneering energy storage projects that leverage cutting-edge sodium-ion battery technology. We are setting new standards in energy storage efficiency and profitability, ...



## Italy, Great Britain and Germany most attractive ...

Italy is the most attractive European battery market, Aurora Energy Research has claimed, followed by Great Britain and Germany. The three leading markets are identified in the fourth edition of Aurora's European ...

## Utility-Scale Battery Storage , Electricity , 2024 , ATB , NREL

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are ...



## Large-scale hybrid lithium-sodium-ion BESS comes online in China

The project in Yunnan, China. Image: HiNa Battery. A 200MW/400MWh BESS project in China combining lithium-ion and sodium-ion batteries has been put into operation. ...



## World's Largest Sodium-ion Battery Energy Storage ...

(Yicai) July 1 -- China Datang said the first phase of its sodium-ion battery new-type energy storage power station project in Qianjiang, Hubei province, the largest such project in the world, has become operational. The projects will ...



## Sodium-ion Batteries 2025-2035: Technology, ...

This has intensified the search for alternative energy storage chemistries, with sodium-ion batteries (SIBs or Na-ion batteries) emerging as a ...



## Enabling renewable energy with battery energy ...

These developments are propelling the market for battery energy storage systems (BESS). Battery storage is an essential enabler of renewable-energy generation, helping alternatives make a steady contribution to the ...



## Energy Storage Rides a Wave of Growth but Uncertainty Looms: ...

This report comes to you at the turning of the tide for energy storage: after two years of rising prices and supply chain disruptions, the energy storage industry is starting to see price ...

## Sodium-ion: The Three Big Promises of Sodium-Ion ...

Sodium-ion batteries are emerging as a compelling alternative to lithium-ion, offering a unique blend of material abundance, system compatibility, and enhanced safety. As the energy storage market searches for ...



## Northvolt in new sodium-ion battery breakthrough

Sodium-ion batteries are seen as a cheaper and safer alternative to the lithium-based batteries widely used for energy storage because they work better at both very high and low temperatures.

## Sodium Batteries Reach Industrial Explosion Point in ...

The lithium-ion battery industry continues to face unprecedented supply chain challenges in 2025. Recent data from Benchmark Mineral Intelligence shows lithium carbonate prices have increased by 28% year-to ...



## Future Sodium Ion Batteries Could Be Ten Times ...

The first generation sodium ion are a bit cheaper than LFP but the volumes will not be worldchanging. However, the second generation sodium ion could reach \$40 per kWh. Iron LFP batteries could get to \$50/kWh with ...

## Top 5 Largest Upcoming BESS Projects in the World ...

Discover the world's biggest battery storage projects of 2025, including BYD's 12.5 GWh system in Saudi Arabia, Greenergy's 11 GWh Atacama project, and more shaping the global energy transition.



## Comprehensive review of Sodium-Ion Batteries: Principles, ...

One of the most compelling reasons for using sodium-ion batteries (SIBs) in grid storage is the abundance and cost effectiveness of sodium. Sodium is the sixth most rich ...

## Energy Storage Sodium Ion Battery Market, Size ...

The energy storage sodium ion battery market size crossed USD 245.3 million in 2024 and is set to grow at a CAGR of 25.3% from 2025 to 2034, driven by rising demand for safer, thermally stable batteries that reduce fire and explosion risks ...



## CATL to Produce Second-Generation Sodium-Ion ...

CATL has announced the second generation of its sodium-ion battery. According to Chief Scientist Wu Kai, it is set to hit the market in 2025, with mass production expected to begin in 2027.

## Oneida Energy Storage

Oneida Energy Storage facility is a 250 MW/1,000 MWh lithium-ion battery energy storage facility, representing the largest grid-scale battery energy storage facility in Canada and within the top five clean energy storage projects in the world. It ...



## SodiumBattery

Empowering businesses with precision, safety, and intelligence, they aim to redefine energy storage and sustainably shape its future. E-Bike Manufacturer C partnered with SodiumBattery ...

## **Energy Storage Systems (ESS) Projects and Tenders**

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