

## Utility scale ESS project financing options in Chile 2025



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## Overview

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How much energy storage will Chile have in 2024?

During the Energy Storage Summit Latin America (ESS LatAm) in October 2024, Ana Lía Rojas, executive director at the Chilean renewable energy and energy storage association (ACERA), explained how the current levels of curtailment in Chile, which could end up at approximately 5TWh in 2024, could power up to 3.4GW of 4-hour duration energy storage.

Why are project finance transactions increasing in Chile?

Fitch Ratings-Sao Paulo/New York-01 April 2025: Project finance transactions in Chile are expected to increase due to the recent commissioning of large battery energy storage systems (BESS), Fitch Ratings says. This should balance electricity supply and demand while reducing price volatility for renewable energy generators.

Should energy storage be a luxury asset in Chile?

Having energy storage in Chile is no longer a luxury asset but has become an “absolute necessity”, explains Alejandro McDonough, business development manager of Americas area sales at Wärtsilä Energy Storage and Optimisation (Wärtsilä ES&O).

Will new solar assets in Chile have storage components?

New utility-scale renewable and PMGE assets in Chile (most of which are distributed solar plants smaller than 9 MW) will likely all have storage components moving forward.

How many Bess projects are there in Chile?

This momentum is reflected in the data: AMI estimates that there is a 7.7 GW pipeline of BESS projects in Chile, far and away the most advanced front of the meter (FTM) storage market in Latin America. <sup>1</sup> Only 505 MW of BESS projects are currently operational in the entire region.

## What's happening in Chile's Bess market?

The current wave of excitement around Chile's BESS market started in October 2022, when the Chilean government passed legislation that incentivised the deployment of energy storage. The bill allows standalone energy storage systems to receive income from dispatching their energy and power in the country's National Electric System market.

## Utility scale ESS project financing options in Chile 2025



### Jinko ESS and METLEN form 3GWh utility-scale BESS partnership

Energy storage company Jinko ESS has entered a frame agreement with energy company METLEN to implement more than 3 gigawatt hours (GWh) of utility-scale ...

## Chile solar energy market 2025 -Opportunities, Policy, Trends

...

All renewable energy projects, including utility-scale solar power plants, are eligible for tax exemptions until 2035, with solar PV projects receiving up to 15 years of tax ...



### Indonesia Launches Its First Utility-Scale Solar and ESS Project

The Nusantara Sembcorp Solar Energi Power Plant, Indonesia's first large-scale solar and energy storage project, has been launched by PT Sembcorp Renewables Indonesia ...

## Large scale battery storage on the rise in Chile

Construction on this project is expected to begin in 2025 in an area located 150 km north of

Santiago de Chile, in the Valparaíso Region. To continue reading, please visit our new ESS News website.



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## Global ESS Market: Status, Trends & Future (2025 Update)

Explore the booming Global Energy Storage System (ESS) market. Discover current status, key 2025 trends, drivers like renewable integration, challenges, and the future outlook for this vital ...



## Q1 2025: ESS Accounts For 64% Utility-Scale Tendering Activity

India's Standalone Energy Storage Systems (ESS) are becoming the backbone of India's utility-scale ESS auctions, accounting for 64% of the total tenders issued between ...

## Latest Grid-scale/Utility Scale Energy Storage System (ESS)

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## Battery Energy Storage Systems (BESS) in Chile

New utility-scale renewable and PMGE assets in Chile (most of which are distributed solar plants smaller than 9 MW) will likely all have ...

## Chile: BESS as an answer to solar curtailment, grid ...

This lack of regulation and the need for a legal framework was brought up by María Florencia Attademo-Hirt, country manager, Chile, at Inter-American Development Bank Group, during the ESS LatAm event at a panel ...

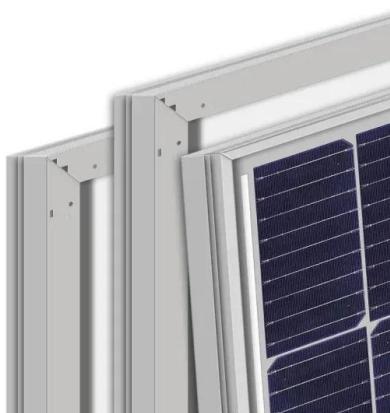


## Egypt's first utility-scale battery, Africa's biggest solar-plus

Egypt's first utility-scale battery, Africa's biggest solar-plus-storage project underway Two major announcements within just five days signal the rapid acceleration of ...

## Key trends in battery energy storage in China

China has been an undisputed leader in the battery energy storage system deployment by a far margin. The nation more than quadrupled its battery fleet last year, which helped it surpass its 2025 target of 30 GW of ...



## Jinko Ess and Metlen signed a 3GWH battery storage agreement for Chile

Jinko Ess, a global battery energy storage organization, and Metlen, an industrial and energy company, carried out frame agreements in Athens on June 24 to use ...

## List of Operational (Completed) Grid-scale/Utility Scale Energy ...

Find Completed and Operational Grid-scale/Utility Scale Energy Storage System (ESS) Projects in Chile Region with Ease.



## SOUTHEAST ASIA'S LARGEST ENERGY STORAGE ...

Based on independent assurance provider DNV's global database of 4,210 ESS projects totalling 32GWh and publicly available information as of January 5, 2023 for a comparable size utility ...

## BESS in Germany 2025 and Beyond: Use Cases, ...

Total CapEx Financing YTD and Forecast (EUR m)  
 Given the growth predicted by BSW for grid-scale BESS capacity over the next years (see page 5), developers of BESS are expected to display significant financing ...



## Utility-Scale Battery Storage , Electricity , 2024 , ATB , NREL

Base year costs for utility-scale battery energy storage systems (BESSs) are based on a bottom-up cost model using the data and methodology for utility-scale BESS in (Ramasamy et al., ...

## Jinko ESS and METLEN Forge 3GWh+ Strategic BESS ...

The partnership builds around the successful 1.6GWh project currently underway in Chile, where Jinko ESS is supplying its cutting-edge G2 Utility systems for full ...



## Jinko & Metlen: 3GWh Battery Storage Deal - Chile & Europe

Jinko ESS and Metlen Join Forces to Deliver Over 3GWh of Utility-Scale Battery Energy Storage Solutions Across Chile and Europe, Enhancing Grid Reliability.

## Standalone energy storage systems account for 64

Standalone Energy Storage Systems (ESS) are becoming the backbone of India's utility-scale ESS auctions, accounting for 64% of the total tenders issued between January and March 2025 alone, according to a new ...

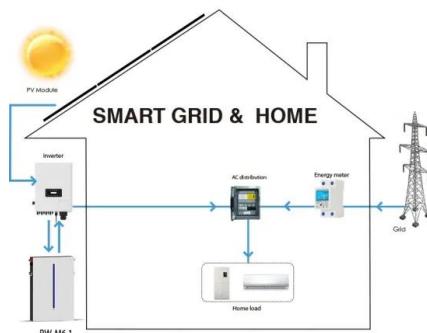


## Southeast Asia's Largest Energy Storage System Officially Opens

Mr Michael Ding, Global Executive Director of Envision Digital, said: "We are pleased to partner Sembcorp Industries to complete Singapore's largest utility-scale greenfield ...

## Chile: BESS as an answer to solar curtailment, grid constraints

This lack of regulation and the need for a legal framework was brought up by María Florencia Attademo-Hirt, country manager, Chile, at Inter-American Development Bank ...



## ESS Inc.

WILSONVILLE, Ore.-- (BUSINESS WIRE)-- ESS Tech, Inc. ("ESS," "ESS, Inc." or the "Company") (NYSE: GWH), a leading manufacturer of long-duration energy storage systems (LDES) for ...

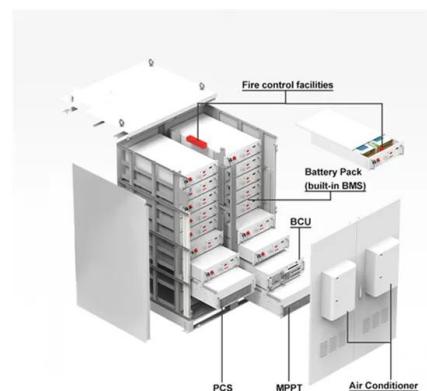
## Utility-Scale Battery Storage , Large-Scale ESS

Sungrow's utility-scale battery storage systems can unlock the full potential of clean energy and ensure sufficient electricity and quick responses to active power output.



## Another 2.2 GWh of batteries advance in Chile

Two utility-scale BESS progressing in Chile are set to bring a further 2,156 MWh of energy storage capacity to the nation's grid in 2027. US-based developer Atlas Renewable Energy has secured a 15-year PPA from ...



## ESS Tech, Inc. Announces First Quarter 2025 Financial Results

Conference Call Details ESS will hold a conference call on Thursday, May 15, 2025 at 5:00 p.m. EDT to discuss financial results for its first quarter 2025 ended March 31, 2025.



## More than \$600m for four US utility-scale batteries

More than \$600m for four US utility-scale batteries Recurrent Energy, Jupiter Power and Peregrine Energy Solutions have secured finance for a cumulative 550 MW of utility ...

## Jinko ESS, Metlen forge 3 GWh BESS partnership ...

China's Jinko ESS has signed a strategic framework agreement with Greek energy firm Metlen Group to jointly deploy more than 3 GWh of grid-scale energy storage systems across Chile and Europe.



## Chilean Battery Energy Storage Systems Stabilize Energy ...

Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction. Battery storage has been largely financed by bank lending ...

## Jinko ESS and METLEN Form 3GWh Utility-Scale BESS ...

Jinko ESS, an energy storage company, has signed a framework agreement with METLEN, a global energy solutions provider, to deploy over 3 gigawatt hours (GWh) of utility-scale battery ...

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<b>Warranty:10 years</b>



## Latin America's energy storage leader is getting

The company was the first to introduce lithium-ion battery storage into the country, scoping the market in 2007 and installing an initial 12 megawatts of 20 -minute utility-scale battery capacity at its Norgener coal plant ...

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